

HOUSING COMMITTEE REPORT relative to authorizing the Los Angeles Housing Department (LAHD) to execute a Second Amendment to Contract No. C-136338 with Keyser Marston Associates, Inc., to increase the total contract compensation for financial analysis and loan underwriting services.

Recommendations for Council action:

1. AUTHORIZE the General Manager, LAHD, or designee, to execute a Second Amendment to Contract No. 136338 with Keyser Marston Associates, Inc. for the continued provision of financial analysis and loan underwriting services, to increase the compensation amount by \$20,000, for a new compensation total of \$60,000, in substantial conformance with the draft Second Amendment attached to the LAHD report dated May 9, 2022, attached to the Council file, subject to the approval of the City Attorney as to form and legality, contractor performance, funding availability, and compliance with the City's contracting requirements.
2. RECEIVE and FILE the LAHD report dated May 9, 2022, attached to the Council file.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. The proposed Second Amendment to Contract No. C-136338 with Keyser Marston Associates, Inc. will be funded by the Municipal Housing Finance Fund (\$10,000) and the Low and Moderate Income Housing Fund (\$10,000).

Financial Policies Statement: The CAO reports that the recommended action complies with the City's Financial Policies.

Community Impact Statement: None submitted

Summary:

At a regular meeting held on May 25, 2022, the Housing Committee considered reports from the LAHD and CAO relative to a Second Amendment to Contract No. C-136338 with Keyser Marston Associates, Inc., to increase the total contract compensation for the continued provision of financial analysis and loan underwriting services for affordable and supportive housing projects and programs. After providing an opportunity for public comment, the Committee recommended to adopt the recommendation contained in the CAO report dated May 19, 2022, authorizing the LAHD to execute the Second Amendment to Contract No. C-136338, to increase the compensation amount by \$20,000 for a new compensation total of \$60,000, as detailed above. The Committee also recommended to receive and file the LAHD report dated May 9, 2022. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**